WEST VIRGINIA LEGISLATURE

2025 REGULAR SESSION

Introduced

House Bill 3126

By Delegate Green

(By Request)

[Introduced March 04, 2025; referred to the

Committee on Finance]

A BILL to amend the Code of West Virginia, 1931, as amended, by adding a new section,
designated §5-10-22o, relating to increasing the annuity of beneficiaries of the West
Virginia Public Employees Retirements Act based on the percentage amount of inflation of
the prior year.

Be it enacted by the Legislature of West Virginia:

ARTICLE 10. WEST VIRGINIA PUBLIC EMPLOYEES RETIREMENT ACT.

§5-10-220. Increase of benefits based on prior year's inflation rate for annuitants.

1 <u>As an additional supplement to other retirement allowances provided, each annuitant who</u>

- 2 on July 1, 2025 is receiving a retirement annuity and whose retirement allowance became
- 3 effective more than five years prior to July 1, 2025, shall receive, upon application, an increased
- 4 <u>amount, payable monthly, which is based on the rate of inflation for the prior year.</u>

NOTE: The purpose of this bill is to increase the annuity for certain retirees under West Virginia Public Employees Retirements Act based on the rate of inflation for the prior year.

Strike-throughs indicate language that would be stricken from a heading or the present law and underscoring indicates new language that would be added.